

OBE based Teaching Lesson Plan 2019-20

Program: BBA Regular

Course Name: Costing for Business Decisions

Course Code: M1 15 MC 501

Semester: V

Lecture hours: 60 Hours

Faculty in-charge: Ms. Rency Alex and Ms. Preemal D'Souza

Course Outcome No.	Course Outcomes	T level Indicator
CO1	Employ the process of budgetary control by using Cash and Flexible Budgets	T3
CO2	Generate decisions on Cost, Volume and Profit by using Marginal Costing Technique	T6
CO3	Utilize the tactical decision making parameters in the context of Make or Buy, Utilizing spare capacity, Product mix, Adding or Dropping a product and Plant shut down decisions	T3
CO4	Use the Standard costing technique to analyze and control variance	T3
CO5	Apply Relevant costing in accordance with the merit of the Case	T3
CO6	Justify usage of appropriate costing for decision making such as Activity based costing, Life Cycle costing, Target costing, Kaizen costing and Balance Score card in the present context	T5

Module No. & Topics Covered	Course Outcome No.	No. of Lecture Hours	Pre-Class Activity	Instructional techniques	Assessment	T level
Module 1 - Budgetary control Meaning - Budget - Budgetary control and Budgeting -	CO1	10	Budgets of Companies in India	Lecture and Illustrations	Question and Answer	T3

Need- Objectives and Functions - Advantages and Limitations - Requirements of a good Budgeting system - Process involved in Preliminaries for operation of Budgetary Control - Classification - Preparation of cash and flexible budget only.						
Module 2 - Marginal Costing Meaning of Marginal Cost - Meaning of Marginal Costing - Distinction between Absorption Costing and Marginal Costing- Cost Volume Profit Analysis - Break even Analysis - Break even Chart - Profit Volume Ratio - Margin of Safety - Limiting Factor.	CO2	10	CVP Analysis Case Importance Manuscript from Text Books and Online sources	Lecture and Illustrations	Question and Answer	T6
Module 3 - Tactical Decision Making Short term and Long term Decision Making - Parameters in Decision Making - Quantitative and Qualitative Factors to be considered - Fixation of selling price - Make or Buy	CO3	15	Case Study of Companies making tactical decisions	Lecture and Illustrations	Question and Answer	T3

Decision - Utilizing spare capacity - Product Mix Decision- Adding or Dropping a Product Line - Plant Shut Down Decisions						
Module 4 - Standard Costing Meaning of Standard Costing - Advantages of Standard Costing - Steps involved in Standard Costing - Analysis of Variances - Material Variances - Labour Variances (Simple problems)- Overhead Variances	CO4	10	Formulae Sheet of Standard Costing	Lecture and Illustrations	Question and Answer	T3
Module 5 - RELEVANT COSTING: Relevant Costing - Analysis of Relevant Costs with other concepts - simple problems.	CO5	7	Case Study	Lecture and Illustrations	Question and Answer	T3
Module 6 - NEO CONCEPTS IN DECISION MAKING: Activity Based Costing - Cost object - Cost Driver - Steps in Activity based Costing - Uses and Criticisms of Activity Based Costing- Emerging costing standards - Average revenue per user, cost per footfall, cost per cubic feet/sq	CO6	8	Case Studies	Presentations and Discussions	Debate and Presentations	T5

meter, gross tonne per km, and industry wise applicability - Life Cycle Costing - Product Life Cycle - Life cycle costs - Benefits of Life cycle Costing, Target Costing - Meaning - Process involved in Target Costing - Value engineering Review in Target Costing Kaizen Costing - Meaning - Relevance, Balance Score Card - Perspectives involved in Balance Score Card						
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Continuous Internal Assessment – (Examples)

- Power point presentation in class on the given topic.
- Case study analysis
- Class test

Probable dates for CIA

Sl. No.	Component of CIA	Probable Date	Marks	Nature of CIA
1	CIA - I	10 th - 15 th July 2019	5/10	Written Test
2	CIA - II	1 st - 4 th August 2019	20/30	MSE
3	CIA - III	31 st Aug - 5 th Sept 2019	5/10	Presentation and Case Study

Books for Reference:

- Khan & Jain, Management Accounting, Mc. Graw Hill.
- M.N. Arora, Management Accounting, Himalaya Publishers.
- I.M Pandey, Management Accounting, Vikas Publishers.
- Homgren, Sundem, Stratton, Introduction to Management Accounting, Pearson Education.

- S.N. Maheshwari, Management Accounting, Sulthan Chand & Sons.